

HINTS and TIPS for Money Management with the Coronavirus Supplement

1. The coronavirus supplement will only be paid for up to 6 months



Think smart – Avoid contracts, subscriptions, new phone plans and/or rental agreements that are going to run for longer than that period of time.

2. How can I use the extra money to really make it work for me?



Pay extra onto necessities to ensure you are up to date and even ahead on things like your electricity bill. Think how handy this could be when you get your big winter bill in August/September.

3. Make sure all of your current commitments are up to date like rent and loans.



If you put anything on hold, you are likely to still have to pay it off at the end and perhaps with more interest.

4. Avoid Afterpays



No matter how much you think you need it, if you can't pay for it at the time and you Afterpay it, you are still living beyond what you earn, no matter how much you tell yourself you are not.

5. Do you really need it?



Work out what are wants and what are needs. Once you get what you want, you are always going to want something else. When you get what you need it can give you a sense of relief and ease your money stress.

6. Think smart



School fees
Stock up your pantry – not just with toilet paper

7. Save your money



Open an interest earning savings account and save as much as you can, work out a budget and stick to it.

8. Ask for help



If you are unsure of how to work out a budget or want help make the most of your extra money for the time that you are going to receive it call **Money Management Kingaroy on (07) 4162 7788** or **Murgon on (07) 4169 5940**.



You don't want to be **Over-committed**,
Over-stressed or
Over-stretched
when your payments return to normal.